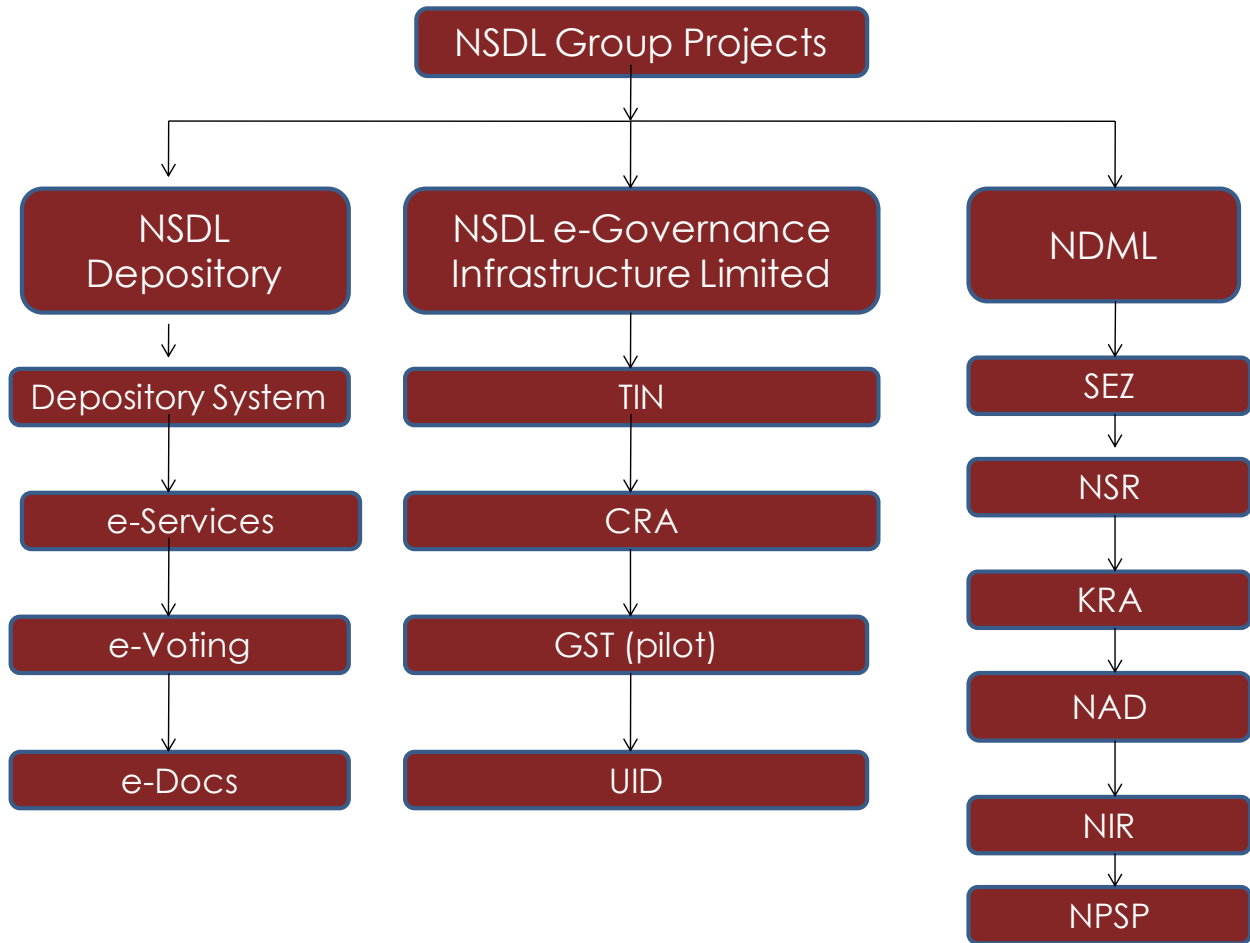


Brief Profile of National Securities Depository Limited (NSDL)

NSDL is the first & largest Depository in India, established in the year 1996 and has successfully completed 20 years of operations. NSDL has played a key role in successful transformation & development of securities' markets into one of the most efficient markets in the world.

NSDL is promoted by institutions of national stature such as Industrial Development Bank of India (IDBI), National Stock Exchange (NSE), Unit Trust of India (UTI) and leading Indian and foreign banks. NSDL is regulated by Securities & Exchange Board of India (SEBI) under the provisions of SEBI Act, Depository Act and the Rules and Regulations made thereunder. NSDL's depository system safe keeps securities such as shares, bonds, debentures, government securities, mutual fund units, etc and also facilitates easy transfer and settlement of these securities. NSDL depository system has completely transformed Indian Capital Markets into world-class efficient and secure custody and settlement systems. Today NSDL depository holds securities worth more than 130 lakh Crores for more than 1.5 Crore investors. Investors hold and trade securities with confidence and convenience. NSDL handles over 89% of the securities held in dematerialised form in India through its nationwide network of electronic system infrastructure. In case of Debt instruments most of the securities are virtually held in NSDL only.

With the management and technical expertise earned in introducing dematerialised holding and settlement of securities, NSDL has been appointed by various Government and other agencies for taking up various large projects of national importance. NSDL manages these important projects through its group companies, details are mentioned below:



➤ **Brief information about Projects handled by NSDL:**

1. **Depository System:** Established under the Indian Depositories act 1996, NSDL has played a key role in transformation of securities settlement infrastructure in India to one of the best in the world. NSDL has enabled holding and transacting of shares and debt instruments in dematerialized form which has reduced risk, improved operational efficiency, reduced costs significantly for all stakeholders. For more details visit www.nsd.co.in
2. **e-Services:** Internet is increasingly becoming an important medium for dissemination of information and conducting business. Enabling transactions through Internet thus becomes essential as a means to provide better flexibility and convenience to clients and further increasing efficiency of settlement of trades in the capital market. Safety of transactions is

however, a very crucial issue in Internet based solutions. Therefore, NSDL offers Internet based e-services viz., SPEED-e, STeADY, IDeAS, Depository Account Validation (DAN) etc to its investor's and business partners.

3. **e-Voting**: e-Voting provides common Internet Infrastructure that enables the shareholders of companies to vote electronically on resolution of companies to be passed by postal ballot. The e-Voting system has been authorized by the Ministry of Corporate Affairs, Government of India. For more details visit www.evoting.nsdl.com
4. **e-Docs**: e-Docs (Corporate Actions (CA) –Portal is product for Uploading CA details along with CA letter) which helps Issuer and RTA to verify data and reduce the paper work. This is active only for MF ISIN.
5. **FPI monitoring system**: NSDL has set-up the Foreign Portfolio Investment monitoring system on behalf of Securities & Exchange Board of India.

➤ **Brief information about Projects handled by NSDL e-Governance Infrastructure Limited:**

Tax Information Network (TIN): Tax Information Network (TIN) is an initiative by Income Tax Department of India (ITD) for the modernization of the current system for collection, processing, monitoring and accounting of direct taxes using information technology. This project has resulted in complete automation of tax deduction records and bank deposits. Now a citizen can see all his / her tax deductions in 26 AS statement and does not need to depend upon TDS Certificates. These details are pre-reconciled with bank deposits and provide full assurance to tax authorities. NSDL also provides PAN Card services to Citizens. For more details visit www.tin-nsdl.com

Central Recordkeeping Agency (CRA): For National Pension System (NPS) on behalf of Pension Fund Regulatory and Development Authority (PFRDA), Govt. of India, the responsibilities include establishing an IT infrastructure, handling the Administration and customer service functions for all subscribers of the NPS, including Issuing of unique Permanent Retirement Account Number (PRAN) to each subscriber, maintaining a database of all PRANs issued and recording transactions relating to each subscriber's PRAN. Today ***CRA provides Pension Account services to most of the Central Government and State Government employees who are eligible under NPS scheme of the Govt.*** Various non-government organisations have also taken keen interest in availing benefits of NPS for their members. For more details visit www.npscra.nsdl.co.in

Goods & Services Tax (GST): GST, a pilot project for the Department of Revenue, Ministry of Finance, Government of India has identified NSDL to undertake the responsibility of incubating the National Information Utility (NIU) for GST. The initial process involves conducting an in-depth study of the current tax environment in various States across India and setting up the pilot infrastructure.

UID: The Unique Identification Authority of India (UIDAI) has been created as an attached office under the Planning Commission, Government of India. Its role is to develop and implement the necessary institutional, technical and legal infrastructure to issue unique identity numbers to residents that can be verified and authenticated in an online, cost-effective manner and which is robust enough to eliminate duplicate and fake identities. UIDAI has appointed NSDL e-Governance as a Registrar for facilitating it to achieve its ambitious target of registering the residents across the length and breadth of the country.

Brief information about Projects handled by NSDL Database Management Limited (NDML):

SEZ Online: As a part of the e-Governance initiative, Ministry of Commerce has entered into a formal agreement with NSDL Database Management Limited (NDML) for establishing and managing a nationwide integrated solution for processing Customs transactions of Units and Developers of Special Economic Zones (SEZ) under the provisions of SEZ Act, Customs Act and Rules made thereunder. The system also facilitates the Units and Developers to interact with government officers, submit various applications and obtain approvals in an efficient and transparent manner. Now the system is facilitating processing of export transactions worth more than Rs. Four Lakh Crores on an annual basis and also various other transactions. System has been successfully implemented across all functional SEZs in the country for more than 6 years.

National Skills Registry (NSR): National Skills Registry (NSR) is set-up and managed by NDML on behalf of NASSCOM (NASSCOM is India's National Association of Software and Service Companies). NSR is a NASSCOM initiative to have a robust and credible information repository about all persons working in the industry. Although it started as an initiative for IT & ITeS / BPO industry, considering the benefits offered by this system, NASSCOM and NDML have agreed to extend the NSR initiative to Banking & Finance industry also.

NDML KYC Registration Agency (NDML KRA): With a view to bring uniformity in the KYC requirements for the securities markets, SEBI has setup {KYC (Know Your Client) Registration Agency (KRA)} regulations. NDML, which is a wholly owned subsidiary of National Securities Depository Ltd (NSDL), has been granted approval by SEBI to function as a KRA under this regulation.

National Academic Depository (NAD): The National Academic Depository (NAD) is an initiative of MHRD to maintain a national-level database of all academic qualifications from secondary school certificate to university and professional certificates. NAD will facilitate online verification and easy retrieval of academic records thereby removing the need to physically approach the educational institutions to obtain attestations/transcripts of certificates. The system would also help deal with issues of forged certificates since it enables online verification.

National Insurance-policy Repository (NIR): NDML has received an approval from Insurance Regulatory and Development Authority (IRDA) for setting up Insurance Repository and has named it as 'National Insurance-policy Repository (NIR)'. NIR will facilitate holding of all type of insurance policies in electronic form in a single e-Insurance Account (eIA). It will also facilitate conversion of the existing paper policies into electronic policies at the request of the policy holders.

National Payment Services Platform (NPSP): This is an initiative by the Department of Electronics and Information Technology, Government of India to provide online payment services by Citizens to Government for availing various government services in an online, efficient and transparent manner. The overall plan is to provide end-to-end transactional experience for a citizen using e-Governance infrastructure which includes accessing various services through Common Service Centers and online payments using internet based payment gateway interface.

For more details about NSDL projects, you can visit www.nsdl.co.in

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